

SRF - SMART SCHOOLS BOND INVESTMENT PLAN

What is the Smart Schools Bond Act?

The Smart School Bond Act (SSBA) was passed as part of the 2014-2015 New York State budget and approved by voters in a statewide referendum held on November 4, 2014. The Smart Schools Bond Act authorized the issuance of \$2 billion in bonds to finance educational technology and infrastructure to improve the learning opportunities for students throughout the state.

How much will St. Regis Falls Central School District receive under the plan?

Chateaugay Central School District was allocated \$444,145 under the Smart Schools Bond Act.

New York State will reimburse the district for 100 percent of its expenses as identified in the St. Regis Falls Central School Smart Bonds Investment Plan. The initial plan earmarks 22.5% of the allocation for infrastructure that will support security upgrades in alignment with our facilities planning. We will use 51% to purchase 1:1 devices and instructional technology including interactive displays and document cameras use with all students and staff grade Pre K - 12. We plan to align the Smart Schools Bond Act with our Capital Improvements Project for the summer of 2018.

Is there any cost associated with the technology purchases?

There is no cost associated with the initial purchases.

The St. Regis Falls School Board discussed the plan and its' impact

On August 15, 2016, the board of education was provided an overview of the Smart Schools Investment Plan. They approved the plan on August 15, 2016. The Smart Schools Investment Plan was posted to the district website for 30 days prior to seek input from the community and is included below. You may send your questions or ideas to Lorraine Childs, 92 North Main Street PO Box , St. Regis Falls, NY 12980 or lchilds@mail.fehb.org. Your comments will be used in any further purchases using smart school monies that remain available.